

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 679 - HB 896

February 19, 2013

SUMMARY OF BILL: Requires a public charter school to have its charter revoked or renewal application denied by the final chartering authority if the public charter school is identified as a priority school by Tennessee's accountability system. Such revocations and denials will take effect in the year immediately following the designation. Authorizes a public charter school to be renewed for a maximum of one year if the local school board determines by a two-thirds majority vote that such an extension is warranted even if the public charter school committed a material violation of its charter agreement, failed to meet generally accepted standards of fiscal management, or performed any of the acts that are conditions for non-approval of the public charter school codified in Tenn. Code Ann. § 49-13-108(c).

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- In the event a public charter school closes, the state and local BEP funding will be reallocated to the regular local education agency in which the public charter school is located. No increase in state or local government expenditures.
- No change in the BEP formula.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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